



OFFICE OF HUMAN RESOURCES

Utica University 2025 Health Savings Account Contributions

Utica University will continue contributing 80% of the HealtyBlue health insurance deductible to employees' Health Savings Accounts in 2025. HSA funding is deposited quarterly as follows:

<u>Deposit Date</u>	<u>Individual (\$1,440 total)</u>	<u>Family (\$2,880 total)</u>
January 6, 2025	\$720	\$1,440
April 1, 2025	\$240	\$480
July 1, 2025	\$240	\$480
October 1, 2025	\$240	\$480

**Funding is pro-rated for mid-year enrollments*

Voluntary Health Savings Account Contributions

Current Voluntary HSA contributions will continue into 2025 unless changed or canceled via the HSA Voluntary Salary Reduction Form.

The IRS limits for HSA contributions have increased for 2025.

- Individual policyholders may contribute up to \$2,860 per calendar year, an increase of \$150 from 2024 (\$4,300 IRS limit - \$1,440 Utica's Contribution).
- Family policyholders may contribute up to \$5,670 per calendar year, an increase of \$250 (\$8,550 IRS limit - \$2,880 Utica's Contribution).
- If age 55 or older, "catch-up contributions" up to, but not exceeding, \$1,000 may be made.

Your ability to contribute the maximum amount to your HSA account may depend on your enrollment date and age. Please see IRS publication 969 for complete health savings account contribution rules.

<https://www.irs.gov/publications/p969>